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January 13, 2015

Via Federal Express

Mr. David Peacock Brownfields Program, Compliance Manager NC DENR, Division of Waste Management Mail Service Center 1646 Raleigh, NC 27699-1646

Re:

2014 Land Use Restrictions Update BASF Facility Brownfields Agreement

Dear Mr. Peacock:

Please find enclosed the 2015 Land Use Restrictions Update (LURU) for Brownfields Project No. 11032-07-60. This Brownfields Property is located in Charlotte, Mecklenburg County, North Carolina at 4350 Chesapeake Drive. The LURU is being submitted on behalf of the property owner, 3F Chimica Americas, Inc. If there are any questions regarding the enclosed LURU, please do not hesitate to contact me at (704) 335-9495.



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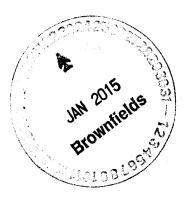
Enclosure

cc: Ebenezer Gujjarlapudi (Director, Mecklenburg County Land Use & Environmental

Services Agency)

Brownfields Project #: 11032-07-60

Brownfields Property: BASF Facility, 4350 Chesapeake Drive Property Owner (In whole or part): 3F Chimica Americas, Inc.



LAND USE RESTRICTIONS ("LUR") UPDATE

LUR 1: No use may be made of the Brownfields Property other than for industrial, laboratory and office purposes. Within the meaning of this restriction, the following definitions apply:

- a. "Industrial" refers to manufacture, storage, warehousing, transportation or processing of goods or materials, using processes that may produce greater than average (though legally compliant) impacts on the environment such as noise, smoke, fumes, vibration, dust, odors, glare, emissions or health or safety hazards outside of the building(s) where such processes occur.
- b. "Laboratory" refers to research and development and quality assurance activities.
- c. "Office" refers to the provision of business or professional services.

In compliance _X Out of compliance	
Remarks:	
LUR 2: Surface water and underground water at the not be used for any purpose without the prior written apprentionment and Natural Resources ("DENR").	
In compliance _X Out of compliance	
Remarks:	

	R 3: No mining may be conducted on or un without limitation, extraction of coal, oil, gas estances.	
In complian	nce _X Out of compliance	
Remarks:		
media at the Notice of	R 4: None of the contaminants known to be the Brownfields Property, including those listed Brownfields Property ("Notice"), may be used ithout the prior written approval of DENR, exception	Tables A, B and C of the stored at the Brownfields
	 a. in de minimis amounts for cleaning and activities; 	d other routine housekeeping
	 as constituents of fuels customarily used equipment; 	in vehicles and landscaping
	 as constituents of products customarily wastewater treatment polymers and emulsic products are stored, used and disposed of in laws and regulations; or 	ons processing, so long as such
	d. in laboratory supplies and chemicals.	
In complian	nce _X Out of compliance	
Remarks:	· · · · · · · · · · · · · · · · · · ·	

LUR 5: The Brownfields Property may not be used as a park or for sports of any kind, including, but not limited to, golf, football, soccer and baseball, without the prior written approval of DENR.
In compliance _X Out of compliance
Remarks:
LUR 6: The Brownfields Property may not be used for agriculture, grazing, timbering or timber production.
In compliance _X Out of compliance
Remarks:
LUR 7: The Brownfields Property may not be used as a playground, or for child care centers or schools.
In compliance _X Out of compliance
Remarks:
LUR 8: The Brownfields Property may not be used for kennels, private animal pens or horse-riding.
In compliance _X Out of compliance
Remarks:

LUR 9: The owner of any portion of the Brownfi existing, or later-installed, DENR-approved monitoring we responsible for repair of any such wells to DENR's written satisfied acceptable to DENR.	ell is damaged shall be
In compliance _X Out of compliance	
Remarks:	
LUR 10: Neither DENR nor any party conducting enverged at the Brownfields Property at the direction of, or or agreement issued or entered into by, DENR may be denied Property for purposes of conducting such assessment or reconducted using reasonable efforts to minimize interference with Brownfields Property.	pursuant to a permit, order access to the Brownfields nediation, which is to be
In compliance _X Out of compliance	
Remarks:	
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LUR 11: During January of each year after the year recorded, the owner of any part of the Brownfields Property as shall submit a notarized LUR Update ("LURU") to DENR Mecklenburg County's Land Use & Environmental Services of said January 1 st , the Notice remains recorded at the Meckle Deeds office and that its land use restrictions are being complied	of January 1 st of that year R, and to the Director of Agency, certifying that, as enburg County Register of

a. the name, mailing address, telephone and facsimile numbers, and contact person's e-mail address of the owner submitting the LURU if said owner

acquired any part of the Brownfields Property during the previous calendar year;

No change during 2014

b. the transferee's name, mailing address, telephone and facsimile numbers, and contact person's e-mail address, if said owner transferred any part of the Brownfields Property during the previous calendar year; and

No change during 2014

c. whether the Soil Vapor Extraction system operating on the Property as of recordation of the Notice is operational as of the LURU's submittal. If not, DENR may require the then Property owner(s) to take such actions as DENR determines are necessary to ensure the Property is suitable for the uses specified in LUR 1 above while fully protecting public health and the environment, including without limitation further vapor intrusion assessment or risk assessment.

No change during 2014

compliance _X Out of compliance
emarks:
otarized signing and submittal of this Land Use Restrictions Update constitutes rtification that the Notice remains recorded at the Mecklenburg County Register of eeds office and that the Land Use Restrictions are being complied with.
nis Land Use Restrictions Update is certified by 3F Chimica America, Inc., owner of at ast part of the Brownfields Property.
ame typed or printed of party making certification: Ana Almengor
the case of owners that are entities:
gnature of individual signing:
ame typed or printed: Ana Almengor
tle: Office Manager

Date: January 13, 2015 3F Chimica Americas, Inc. By: Ana Almengor Office Manager, Fenice Investments, Inc. (formerly known as 3F Chimica Americas, Inc.) NORTH CAROLINA MECKLENBURG COUNTY I, Caire Manager, Public of the county and state aforesaid, certify that how personally came before me this day and acknowledged that she is the Office Manager of 3F Chimica Americas, Inc., a Delaware corporation, and that by authority duly given and as the act of the corporation, the foregoing Land Use Restriction Update was signed in its name by its and attested by her. WITNESS my hand and official stamp or seal, this 13 day of

Notary Public

My Commission expires: 323-2918

, 2015.

In the case of all owners:

[Stamp/Seal]